



Information Services Group to buy sourcing advisory firm

111 words

24 April 2007

06:10 PM

Reuters News

English

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April 24 (Reuters) - Acquisition company **Information Services Group Inc.** said it agreed to acquire TPI, an independent sourcing advisory firm, for \$280 million in cash.

TPI's founder and members of management will invest 30 percent of their proceeds from the deal in ISG stock at closing, the said in a statement.

In addition, ISG intends to repurchase up to \$40 million of its common stock and/or warrants after closing, which is expected to be in the fourth quarter of 2007. (Reporting by Shikhar Balwani in Bangalore)

TPI-INFORMATIONSERVICES/TAKEOVER
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