

Information Services Group amends deal to buy TPI

Mon Oct 1, 2007 10:02am EDT

Oct 1 (Reuters) - Acquisition company Information Services Group Inc said it reduced its purchase price to acquire TPI, an independent sourcing advisory firm, to \$230 million from \$280 million and will issue 5 million warrants.

The warrants will be exercisable 12 months after the closing of the deal at \$9.18 per share and will expire five years after closing, the company said in a statement.

Information Services Group also increased its prior announced share and/or warrant repurchase program to \$85 million from \$40 million. (Reporting by Dilipp S. Nag in Bangalore)

© Reuters 2006. All rights reserved. Republication or redistribution of Reuters content, including by caching, framing or similar means, is expressly prohibited without the prior written consent of Reuters. Reuters and the Reuters sphere logo are registered trademarks and trademarks of the Reuters group of companies around the world.